

Appendices

NCFE-Financial Attitude Questionnaire

Table A1: Financial attitude questions: This table lists the financial attitude survey questions to capture the financial attitude of respondents in NCFE-Financial Literacy and Inclusion survey. The second column lists the question section and third mentions the detailed wording of the question. The final and fourth column lists the available answer options for the question.

No.	Question section	Question wording	Answer options
1	Live for today and let tomorrow take care of itself	I tend to live for today and let tomorrow take care of itself.	Strongly Agree Agree Neutral Disagree Strongly Disagree
2	Spending is more satisfying than saving	I find it more satisfying to spend money, than to save it for the long term.	Strongly Agree Agree Neutral Disagree Strongly Disagree
3	Money is there to be spent	Money is there to be spent	Strongly Agree Agree Neutral Disagree Strongly Disagree

NCFE-Financial Behaviour Questionnaire

Table A2: Financial behaviour questions: This table lists the financial behaviour survey questions to capture the financial behaviour of respondents in NCFE-Financial Literacy and Inclusion survey. The second column lists the question section and third mentions the detailed wording of the question. The final and fourth column lists the available answer options for the question.

No.	Question section	Question wording	Answer options
1	Maintains a household budget	Does your Household have a Budget?	a) Yes b) No
2	Budget ownership	Who is responsible for Financial & Money Management in your household?	a) Yourself b) Yourself & Your Spouse c) Yourself & Other Member d) Another Family Member e) Others
3	Financial resilience	In the last 12 months have you encountered a situation wherein your income does not cover for your living costs?	a) Yes b) No c) Not Applicable
4	Borrowing to make ends meet	If Yes in previous question, what did you do to meet your living costs?	a) Borrowed from Family Member/ Relative b) Borrowed from Employer c) Earned Extra Money d) Drew Money out of savings/ Investments e) Sold Items f) Availed Loan/ Finance/ Mortgage g) Missed Payments h) Others

No.	Question section	Question wording	Answer options
5	Choosing products	Which of the following statements best describes how did you last choose or evaluate any of the financial products/ services you availed?	<p>a) You Considered/ Evaluated Several Products/ Services from different companies before making the decision</p> <p>b) You Considered/ Evaluated Several Products/ Services from same company before making the decision</p> <p>c) You Did Not Consider/ Evaluate Any Other Product/ Services before making the decision</p> <p>d) There were no other Products/Services to Consider/Evaluate</p> <p>e) Not Applicable</p>

No.	Question section	Question wording	Answer options
6	Seeking advice	Please rank top three sources of information that most influenced your decision while selecting your financial products/services.	a) Information from Company Website/ Staff/Branch. b) Advertisement (Television/ Newspaper/Radio) c) Friend's/ Relative Employer's Advice d) Past Personal Experience e) Financial Advisor's/ Expert Recommendation f) Financial Literacy/ Awareness Camps g) Information on Internet h) Not Applicable i) Others
7	Saving instruments	In the past 12 months have you been saving money in any of the following ways, whether or not you still have the money?	a) Saving cash at home b) Putting money into Bank account c) Buying Financial Products d) Investing in Gold/Silver e) Investing in Property f) Investing in Chit Funds g) Investing in Collective Deposit Schemes h) Saving Informally i) Giving money to Family/Friends j) No Savings h) Others

No.	Question section	Question wording	Answer options
8	Long term financial goal setting	Please Rate - I set long term financial goals and strive to achieve them.	a) Strongly Agree b) Agree c) Neutral d) Disagree e) Strongly Disagree
9	Keeping watch of financial affairs	Please Rate - I keep a close personal watch on my financial affairs.	a) Strongly Agree b) Agree c) Neutral d) Disagree e) Strongly Disagree
10	Timely bill payment	Please Rate - I pay my bills on time.	a) Strongly Agree b) Agree c) Neutral d) Disagree e) Strongly Disagree
11	Considered purchase	Please Rate - I only buy things which I can afford.	a) Strongly Agree b) Agree c) Neutral d) Disagree e) Strongly Disagree

Table A3: Financial knowledge questions: This table lists the financial knowledge survey questions to capture the financial knowledge of respondents in NCFE-Financial Literacy and Inclusion survey. The second column lists the question section and third mentions the detailed wording of the question. The final and fourth column lists the available answer options for the question.

NCFE-Financial Literacy Questionnaire			
No.	Question section	Question wording	Answer options
1	Division of Money	Imagine a father leaves behind ₹ 100,000 for his 2 children. If these 2 children have to share the money equally how much does each child get?	More than ₹ 50,000 Exactly ₹ 50,000 Less than ₹ 50,000 Don't Know/Can't Say
2	Time Value of Money	Now imagine that these children have to wait for one year to get their share of the ₹50,000 and inflation stays at 5%. In one year's time will they be able to buy fewer things than they can do it today?	Yes No Don't Know/Can't Say
3	Interest Paid on Loan	You lend ₹50,000 to your brother one evening and he gives you ₹50,000 back the next day. Did he pay any interest on this loan?	Yes No Don't Know/Can't Say
4	Simple Interest Calculation	Suppose you put ₹10000 into a deposit account with a guaranteed simple interest rate of 10% per year. You don't make any further payments into this account and you don't withdraw any money. How much would there be in the account at the end of the first year, including interest?	More than ₹1,100 Exactly ₹1,100 Less than ₹1,100 Don't Know/Can't Say
5	Compound Interest Calculation	Suppose you put ₹1,000 into a deposit account with a guaranteed compound interest rate of 10% per year. You don't make any further payments into this account and you don't withdraw any money. How much would there be in the account at the end of the fifth year, including interest?	More than ₹1,500 Exactly ₹1,500 Less than ₹1,500 Don't Know/Can't Say
6	Risk & Return	True or False – An investment with a high return is likely to be of high risk.	True False Don't Know/Can't Say
7	Diversification	True or False - It is better to invest your money in more than 1 Financial Product for safety.	True False Don't Know/Can't Say
8	Understanding of Inflation	True or False – High inflation means that the cost of living increases.	True False Don't Know/Can't Say